



State of Vermont
Department of Public Service
112 State Street
Montpelier, VT 05620-2601
<http://public.service.vermont.gov>

[phone] 802-828-2811
[fax] 802-828-2342
[td] 800-734-8390

January 15, 2021

Members of the Vermont General Assembly
115 State Street
Montpelier, VT 05633-5301

Re: 2020 Regional Greenhouse Gas Initiative Annual Report

Dear Senators and Representatives:

I am pleased to submit the 2020 Regional Greenhouse Gas Initiative Annual Report pursuant to 30 V.S.A. §255(e). The report, developed in consultation with the Agency of Natural Resources and the Public Utility Commission, includes information on Vermont's participation in the Regional Greenhouse Gas Initiative ("RGGI"), a market-based program intended to reduce greenhouse gas emissions by capping and reducing CO₂ emissions from the power sector. This report details the four auctions that take place each year and the revenue generated from the sale of CO₂ allowances.

If you have any questions or concerns upon reading this report please do not hesitate to contact me or the Director of Efficiency and Energy Resources, TJ Poor.

Very truly yours,

June E. Tierney
Commissioner